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SURSEZ

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SURSEZ Times

Vol.I Issue No.20 1st February, 2011

Dear Readers

I am happy to present this issue of your newsletter-SURSEZ Times.

On the macroeconomic front, the past few months have been eventful, and there is a mood of caution within industry and trade. The primary concern is inflation. The inflation figures remain stubbornly high and are causing immense concern to policymakers. The concern of the common man is even greater. Food inflation continues to be very high, while the rising global crude prices have resulted in frequent price hikes in petrol which has now been deregulated. Diesel prices are still regulated and the Government has refrained from raising its prices. But for how long, remains to be seen.

The direct impact of this on industry is the inevitable hardening of policy rates by the RBI and the resultant increase in cost of capital for industry. Industry is also concerned about the sharp rise in the prices of commodities like basic metals and minerals, which is increasing input costs for manufacturing and causing a margin squeeze. To offset higher costs, industry has resorted to price hikes like in the automobile industry. The Government is doing all it can to control inflation and we hope it succeeds soon.

The environment for exporters remains mixed. The USA, the biggest market is showing signs of strength, with GDP growth. This needs to continue. Europe and the recent events in West Asia, though, are a cause for concern and we need to keep a close watch.

The next few weeks will remain eventful with the Budget for 2011-12 to be presented in Parliament. The Budget is expected to contain measures to address the concerns of industry, especially exporters as also to give some relief to the common man in terms of personal income tax. These should have a soothing effect and if inflation comes under control, we can see more optimism in the coming months.

At SURSEZ, the month of December 2010 was a record month in terms of exports with total export of Rs.4352 crores. During the period April December 2010, exports reached Rs 21647 crores, a growth of 50% over the same period of last year. We are well on our way to achieving the target of Rs 30,000 crores for 2010-11.

With Best Wishes

S.N.Sharma

WELCOME TO NEW UNITS

We welcome to SurSEZ the following companies. These have recently been granted Letter of Approval (LoA) by the Development Commissioner and are in the process of implementing their projects

Company	Proposed Activity
C. Mahendra Exports	Manufacture & Trading Diamond & Jewellery
Classic Diamond (India) Ltd	Manufacture of Diamond & Jewellery
E-Reportz	Service relating to IT enabled service/software
Padmavati Jewels	Manufacture & Trading Diamond & Jewellery
Jag Heet Exports Pvt Ltd	Manufacture & Trading Diamond & Jewellery
Ugam Impex Ltd	Manufacture & Trading Diamond & Jewellery
KBM Gems & Jewellers Pvt Ltd	Manufacture & Trading Diamond & Jewellery
Kamini Jewels	Manufacture & Trading Diamond & Jewellery

SURAT SEZ IN VIBRANT GUJARAT 2011

This year too, the Vibrant Gujarat Summit was held on a grand scale. The 2011 edition was held at the fabulous Mahatma Mandir, a newly created convention center at Gandhinagar. The two day Summit on 12th & 13th January was inaugurated by the Hon'ble Chief Minister and was attended by the who's who of Indian Industry.

Along with the summit was an exhibition between 10th & 20th January. As in the earlier years, this year too, SurSEZ had put up a stall in the SEZ section of the exhibition. Visitors showed keen interest and there are a large number of serious investors who are looking to set up their units in SurSEZ.

HAPPENINGS IN SURSEZ

SOCIAL CAMPAIGN AT TEXTRADE

Textrade organized a full day anti-guthkha awareness campaign in their SURSEZ unit on 17th January, 2011. A team of doctors was invited to check and provide assistance and guidelines to their employees on how to get rid of any such chewing habits, and addictions if any. Around 200 employees got their physical medical test done. This is indeed a commendable activity done by the management and staff of Textrade. Such Campaigns will enable continuous improvement in the health and fitness of its employees and their families.

ANNUAL DAY AT FIRESTONE

The management and staff of Firestone Diamond recently celebrated their annual day to commemorate 4 years of functioning of their SURSEZ Unit. Firestone Diamond is one of the leading units from the Gems & Jewellery sector in SURSEZ. This company has a large, modern, state-of-the-art factory in SURSEZ and is growing by leaps and bounds. The Unit employs over 800 people.

On the Occasion of the fourth anniversary, the Company recognized the efforts of its employees. There was a pooja conducted at the premises and the senior management felicitated about 25 employees for outstanding performance by giving certificates and gifts.

Our best wishes to the management and staff of Firestone Diamond

INLAND CONTAINER DEPOT (ICD), SACHIN -15 YEARS OF SERVICE

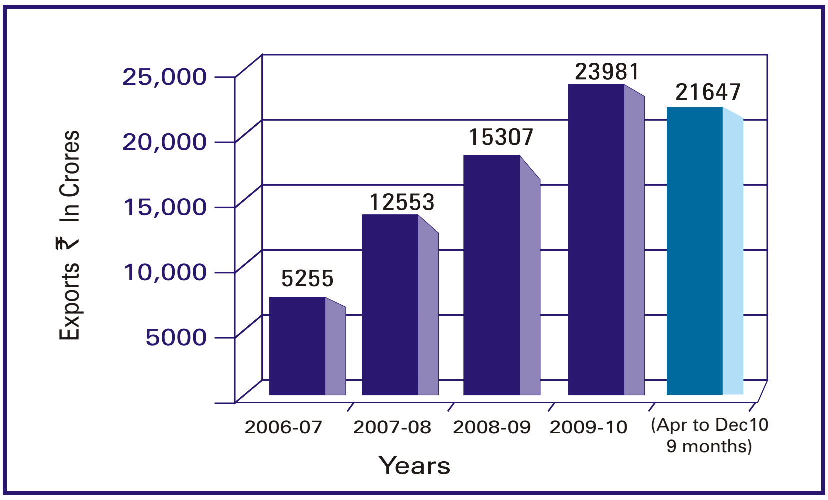
For the last 15 years, ICD, at Sachin(Surat) is serving this city and also the industrial belt from Vadodara to Vapi. ICD, Sachin was established in year 1996 and it is the only ICD working in and around Surat area. This ICD caters to the importers & exporters based in and around Surat area. The ICD Sachin is a full-fledged ICD having independent in-house Customs facilities. At ICD Sachin, there is a large Warehouse of area 20,000 sq.ft and also there is Customs-bonded Warehouse having an area of 15,000 sq.ft. At ICD, there are cranes and forklifts for handling of containers and materials. This ICD handles Imports which originate from JNPT Port. For this, ICD has got an office at JNPT to do necessary documentation. All the containers between ICD, Sachin and JNPT are moved under

Customs Bond and, both cargo and containers are insured by Legal Liability Insurance. Insurance is also taken for the goods stored in the ICD. ICD Sachin, has got its own ten trailers for smooth and efficient movement of containers from JNPT to ICD Sachin. The major items being imported to ICD are chemicals, heavy machinery, yarn and electronic goods etc. Items for export from ICD are commodities, chemicals, textiles etc. Industries in and around Surat are benefited from this ICD. ICD Sachin has an impressive list of companies as its client.

ICD, Sachin is in talks with CONCOR for movement of containers by Rail to ICD. Presently, ICD handles about 500 TEUs per month and this is growing rapidly. In the near future, ICD expects to handle 700-800 TEUs per month.

SurSEZ Export Performance

Export Performance of SurSEZ



Number of Units as on

31st December 2010

In operation - 207

Under implementation 13

"You have to learn the rules of the game.
And then you have to play better than anyone else."

Albert Einstein

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